

CONSOLIDATED BALANCE SHEET

At 31st March, 2001

CULTURECOM HOLDINGS LIMITED 2000-2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	12	103,255	96,909
Development costs	13	25,275	12,706
Interests in associates	15	72,075	3,347
Investments in securities	16	37,280	10,761
Deposits for acquisition of investments		78,063	24,000
		315,948	147,723
Current assets			
Inventories	17	1,375	1,345
Trade debtors	18	9,364	21,164
Other debtors, deposits and prepayments		75,670	73,174
Amounts due from related companies	32	1,660	—
Tax recoverable		417	1,355
Investments in securities	16	28,248	—
Bank balances and cash		186,005	443,179
		302,739	540,217
Current liabilities			
Trade creditors	19	7,138	13,473
Other creditors and accrued charges		13,707	22,668
Amounts due to related companies	32	2,634	—
Borrowings from a subsidiary of a former shareholder	20	—	4,991
Bank borrowings	21	—	1,135
		23,479	42,267
Net current assets		279,260	497,950
		595,208	645,673

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At 31st March, 2001

CULTURECOM HOLDINGS LIMITED 2000-2001

	Notes	2001 HK\$'000	2000 HK\$'000
Capital and reserves			
Share capital	22	271,016	253,992
Reserves	25	324,192	391,681
		595,208	645,673

The financial statements on pages 22 to 61 were approved by the Board of Directors on 17th July, 2001 and are signed on its behalf by:

Cheung Wai Tung

DIRECTOR

Cheung Kam Shing, Terry

DIRECTOR