

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st March, 2001

CULTURECOM HOLDINGS LIMITED 2000-2001

	2001 HK\$'000	2000 HK\$'000
Net (loss) profit and total recognised gains and losses for the year	(59,495)	5,198
Elimination against reserve of goodwill arising on acquisition of subsidiaries	(50,110)	(102,800)
Elimination against reserve of goodwill arising on acquisition of associates	(2,286)	—
	(111,891)	(97,602)