

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

CULTURECOM HOLDINGS LIMITED 2000-2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27	(42,222)	(91,711)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(316)	(2,997)
Finance charges paid in respect of finance leases		—	(647)
Interest received		14,459	1,848
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		14,143	(1,796)
TAXATION			
Hong Kong Profits Tax paid		(567)	(246)
Hong Kong Profits Tax refunded		1,615	371
NET TAX REFUNDED		1,048	125
INVESTING ACTIVITIES			
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	28	12,332	77,718
Proceeds from disposal of property, plant and equipment		34	9,190
Purchase of investments in securities		(80,173)	—
Deposits for acquisition of investments		(78,063)	(24,000)
Acquisition of interests in associates		(2,286)	—
Purchase of property, plant and equipment		(16,710)	(23,843)
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	29	(26,040)	(13,737)
Additions to development costs		(12,569)	(12,385)
Advances to associates		(71,191)	(884)
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(274,666)	12,059
NET CASH OUTFLOW BEFORE FINANCING		(301,697)	(81,323)

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

CULTURECOM HOLDINGS LIMITED 2000-2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING	30		
Net proceeds from issue of shares		45,658	513,384
Net proceeds from issue of warrants		—	45,512
Net increase in trust receipt loans		—	(3,647)
Repayment of bank loans		—	(26,680)
Repayment of obligations under finance leases		—	(7,584)
<b>NET CASH INFLOW FROM FINANCING</b>		<b>45,658</b>	520,985
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(256,039)	439,662
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		442,044	2,298
EFFECT OF FOREIGN EXCHANGE RATE CHANGE		—	84
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	31	<b>186,005</b>	442,044