

FINANCIAL SUMMARY

CULTURECOM HOLDINGS LIMITED 2000-2001

The consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements are as follows:

	Year ended 31st March,				
	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
RESULTS					
Turnover	363,012	309,001	218,670	161,487	88,625
(Loss) profit before taxation	(20,553)	(82,114)	(181,259)	2,951	(59,605)
Taxation (charge) credit	(176)	363	1,615	986	110
(Loss) profit after taxation	(20,729)	(81,751)	(179,644)	3,937	(59,495)
Minority interests	5,182	6,126	—	1,261	—
(Loss) profit attributable to shareholders	(15,547)	(75,625)	(179,644)	5,198	(59,495)

	As at 31st March,				
	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
ASSETS AND LIABILITIES					
Property, plant and equipment	351,617	288,753	116,007	96,909	103,255
Development costs	—	—	—	12,706	25,275
Interests in associates	—	—	—	3,347	72,075
Investments in securities	3,318	2,428	1,928	10,761	37,280
Deposits for acquisition of investments	—	—	—	24,000	78,063
Net current assets (liabilities)	(8,437)	(53,005)	(4,466)	497,950	279,260
	346,498	238,176	113,469	645,673	595,208
Share capital	108,764	108,764	143,516	253,992	271,016
Reserves	179,702	104,077	(59,467)	391,681	324,192
Shareholders' funds	288,466	212,841	84,049	645,673	595,208
Minority interests	6,126	—	—	—	—
Long-term liabilities	48,060	22,435	28,152	—	—
Deferred taxation	3,846	2,900	1,268	—	—
	346,498	238,176	113,469	645,673	595,208