

# CONSOLIDATED BALANCE SHEET

At 31 March 2001

	Note	2001 HK\$	2000 HK\$
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment			
— investment property		31,550,000	—
— other property, plant and equipment		15,420,505	146,974,283
		<u>46,970,505</u>	<u>146,974,283</u>
Mortgage loans receivable	15(a)	46,970,505	146,974,283
Interest in an associate	17	—	5,529,476
Interest in a subsidiary not consolidated	18	—	4,054
Trademark	19	—	2,000,221
Other non-current financial assets	20	300,000	378,505
	21	<u>175,866,000</u>	<u>—</u>
		223,136,505	154,886,539
<b>Current assets</b>			
Inventories	22	—	42,101,732
Properties held for sale		—	10,366,029
Trade and other receivables	23	2,125,892	24,140,708
Fixed deposits		6,176,289	—
Bank balances and cash		670,876	2,226,114
		<u>8,973,057</u>	<u>78,834,583</u>
<b>Current liabilities</b>			
Trade and other payables	24	105,406,548	55,210,172
Current portion of obligations under finance leases	25	56,891	1,731,784
Current portion of bank borrowings	26	5,262,999	48,125,064
Tax payable	10(b)	10,000,000	10,000,000
		<u>120,726,438</u>	<u>115,067,020</u>
<b>Net current liabilities</b>		<u>(111,753,381)</u>	<u>(36,232,437)</u>
<b>Total assets less current liabilities</b>		111,383,124	118,654,102
<b>Non-current liabilities</b>			
Bank borrowings	26	—	307,572
Due to a major shareholder	27	40,132,176	22,382,592
Deferred taxation	28	—	698,000
		<u>40,132,176</u>	<u>23,388,164</u>
<b>Minority interests</b>		<u>34,944</u>	<u>—</u>
<b>Net assets</b>		<u><u>71,216,004</u></u>	<u><u>95,265,938</u></u>

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At 31 March 2001

	Note	2001 HK\$	2000 HK\$
<b>CAPITAL AND RESERVES</b>			
Share capital	29	60,915,733	36,515,733
Reserves	30	<u>10,300,271</u>	<u>58,750,205</u>
		<u><b>71,216,004</b></u>	<u><b>95,265,938</b></u>

Approved by the board of directors on 24 July 2001

**LIU Xue Lin**  
DIRECTOR

**LEE Tiong Hock**  
DIRECTOR

The notes on pages 28 to 60 form part of these financial statements.