

BALANCE SHEET

At 31 March 2001

	Note	2001 HK\$	2000 HK\$
ASSETS AND LIABILITIES			
Non-current assets			
Investments in subsidiaries	16	1,580	2,772,982
Trademark	20	—	378,505
		<u>1,580</u>	<u>3,151,487</u>
Current assets			
Trade and other receivables	23	128,270,418	100,667,472
Bank balances and cash		581,009	4,874
		<u>128,851,427</u>	<u>100,672,346</u>
Current liabilities			
Trade and other payables	24	17,804,607	12,791,201
		<u>17,804,607</u>	<u>12,791,201</u>
Net current assets		<u>111,046,820</u>	<u>87,881,145</u>
Total assets less current liabilities		<u>111,048,400</u>	<u>91,032,632</u>
Non-current liabilities			
Due to a major shareholder	27	40,132,176	—
		<u>40,132,176</u>	<u>—</u>
Net assets		<u><u>70,916,224</u></u>	<u><u>91,032,632</u></u>
CAPITAL AND RESERVES			
Share capital	29	60,915,733	36,515,733
Reserves	30	10,000,491	54,516,899
		<u>70,916,224</u>	<u>91,032,632</u>

Approved by the board of directors on 24 July 2001

LIU Xue Lin
DIRECTOR

LEE Tiong Hock
DIRECTOR

The notes on pages 28 to 60 form part of these financial statements.