

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2001

	Note	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	31(a)	25,209,946	11,188,690
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		192,486	1,282,677
Interest paid		(2,472,947)	(6,172,859)
Interest element of finance lease rentals		(67,552)	(392,365)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(2,348,013)	(5,282,547)
TAXATION			
Hong Kong profits tax refunded		—	53,570
INVESTING ACTIVITIES			
Net cash outflow in respect of disposal of subsidiaries	31(b)	(188,378)	—
Proceeds from sale of a subsidiary not consolidated		1,946,597	—
Proceeds from sale of an associate		315,039	—
Proceeds from sales of property, plant and equipment		6,003,746	9,682,442
Payments for purchase of property, plant and equipment		(32,931,381)	(9,284,792)
Capital injection in a subsidiary not consolidated		—	(690,945)
Payments for purchase of investment securities		(32,880,000)	—
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(57,734,377)	(293,295)
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(34,872,444)	5,666,418

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2001

	Note	2001 HK\$	2000 HK\$
FINANCING			
Net proceeds from issue of shares	31(c)	70,386,641	—
Repayment of bank borrowings	31(c)	(3,113,082)	(9,534,817)
Capital element of finance lease rentals	31(c)	(1,674,893)	(4,952,684)
Increase in fixed deposits pledged	31(c)	(6,176,289)	—
Advance from major shareholder	31(c)	13,916,440	5,000,000
Advance from former ultimate parent enterprise	31(c)	—	10,527,206
Capital contribution from minority shareholders	31(c)	34,944	—
NET CASH INFLOW FROM FINANCING		<u>73,373,761</u>	<u>1,039,705</u>
INCREASE IN CASH AND CASH EQUIVALENTS		38,501,317	6,706,123
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>(43,093,440)</u>	<u>(49,799,563)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	31(d)	<u><u>(4,592,123)</u></u>	<u><u>(43,093,440)</u></u>

The notes on pages 28 to 60 form part of these financial statements.