

Consolidated Balance Sheet

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	260,010	204,476
Interests in associates	13	17,486	1,057
Deferred development costs	14	7,347	6,916
		<u>284,843</u>	<u>212,449</u>
CURRENT ASSETS			
Inventories	15	120,856	85,237
Accounts receivable	16	49,230	36,569
Prepayments, deposits and other receivables		12,199	9,680
Short term investments	17	17,351	–
Cash and cash equivalents	18	86,779	139,253
		<u>286,415</u>	<u>270,739</u>
CURRENT LIABILITIES			
Accounts payable, accrued liabilities and other payables	19	84,982	64,044
Interest-bearing bank borrowings	20	25,244	26,423
Tax payable		13,629	14,579
Proposed final dividend		26,531	26,379
		<u>150,386</u>	<u>131,425</u>
NET CURRENT ASSETS		<u>136,029</u>	<u>139,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		420,872	351,763
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	20	(7,367)	–
Deferred tax	21	(2,793)	(2,793)
		<u>(10,160)</u>	<u>(2,793)</u>
MINORITY INTERESTS		<u>(17,928)</u>	<u>(7,626)</u>
		<u>392,784</u>	<u>341,344</u>
CAPITAL AND RESERVES			
Share capital	22	37,902	37,685
Reserves	23	354,882	303,659
		<u>392,784</u>	<u>341,344</u>

Cheng Chor Kit
Director

Cheng Chor Yip
Director