

# Consolidated Cash Flow Statement

Year ended 31 March 2001

|  | Notes | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES                                | 24(a) | 100,139          | 117,064          |
| RETURNS ON INVESTMENTS AND<br>SERVICING OF FINANCE                       |       |                  |                  |
| Interest received  |       | 6,333            | 8,929            |
| Interest paid  |       | (2,194)          | (555)            |
| Dividends paid   |       | (35,855)         | (50,561)         |
| Net cash outflow from returns on investments<br>and servicing of finance |       | (31,716)         | (42,187)         |
| TAX  |       |                  |                  |
| Hong Kong profits tax paid   |       | (7,649)          | (5,358)          |
| Overseas income taxes paid   |       | (205)            | (139)            |
| Taxes paid   |       | (7,854)          | (5,497)          |
| INVESTING ACTIVITIES   |       |                  |                  |
| Decrease in bank deposits with original maturity<br>of over three months |       | -                | 10,215           |
| Purchases of fixed assets  |       | (74,474)         | (26,687)         |
| Additions to deferred development costs                                  |       | (6,252)          | (5,663)          |
| Investments in an associate  |       | (6,640)          | -                |
| Loan to an associate   |       | (15,360)         | -                |
| Acquisition of subsidiaries  | 24(c) | -                | (34,184)         |
| Purchase of short term investments                                       |       | (21,675)         | -                |
| Proceeds from disposal of short term investments                         |       | 4,098            | -                |
| Proceeds from disposal of fixed assets                                   |       | 71               | -                |
| Net cash outflow from investing activities                               |       | (120,232)        | (56,319)         |
| NET CASH INFLOW/(OUTFLOW) BEFORE<br>FINANCING ACTIVITIES                 |       | (59,663)         | 13,061           |

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Year ended 31 March 2001

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|--|-------|------------------|------------------|
| <b>FINANCING ACTIVITIES</b>  |       |                  |                  |
|  | 24(b) |                  |                  |
| Proceeds from issue of new shares  |       | 841              | 32,001           |
| Share issue expenses   |       | –                | (974)            |
| New bank loans   |       | 25,700           | –                |
| Repayment of bank loan   |       | (18,501)         | –                |
| Advances from minority shareholders  |       | 160              | 240              |
|  |       | <u>8,200</u>     | <u>31,267</u>    |
| Net cash inflow from financing activities                                  |       |                  |                  |
|  |       | <u>8,200</u>     | <u>31,267</u>    |
| <b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>                    |       |                  |                  |
|  |       | (51,463)         | 44,328           |
| Cash and cash equivalents at beginning of year                             |       | 131,331          | 87,003           |
|  |       | <u>131,331</u>   | <u>87,003</u>    |
| CASH AND CASH EQUIVALENTS AT END OF YEAR                                   |       | <u>79,868</u>    | <u>131,331</u>   |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>                   |       |                  |                  |
|  |       |                  |                  |
| Cash and bank balances   |       | 10,663           | 31,969           |
| Time deposits  |       | 76,116           | 107,284          |
| Bank overdrafts and loans with original maturity of less than three months |       | (6,911)          | (7,922)          |
|  |       | <u>79,868</u>    | <u>131,331</u>   |
|  |       | <u>79,868</u>    | <u>131,331</u>   |