

Consolidated Income Statement

For the year ended 31 March 2001

		2001	Group
	<i>Note</i>	HK\$'000	2000 HK\$'000 <i>(Restated)</i>
Turnover	2	768,433	891,169
Cost of sales and services		(399,466)	(461,034)
Gross profit		368,967	430,135
Other operating income		34,157	56,293
Distribution expenses		(32,358)	(55,193)
Administrative expenses		(344,940)	(300,979)
Other operating expenses		(2,910)	(9,569)
Write-off of goodwill	13	(40,968)	(2,683)
Impairment loss on property, plant and equipment	14(b)	(195,266)	(1,000)
Operating (loss)/profit	4	(213,318)	117,004
Finance costs	6	(15,376)	(58,623)
Share of results before taxation of associated undertakings		(228,694)	58,381
		6,778	1,007
(Loss)/profit before taxation		(221,916)	59,388
Taxation	7(a)	(18,620)	(7,362)
(Loss)/profit after taxation		(240,536)	52,026
Minority interests		28,333	(13,668)
(Loss)/profit attributable to the members		(212,203)	38,358
Dividends	8	–	26,645
(Loss)/earnings per share	9		
– Basic		(48.22) HK cents	11.82 HK cents
– Diluted		N/A	11.33 HK cents

The principal accounting policies on pages 36 to 41 and the notes on pages 42 to 74 form an integral part of these financial statements.