

# Consolidated Cash Flow Statement

For the year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>Operating activities</b>			
Cash (outflow)/inflow generated from operations	32	<b>(35,165)</b>	321,983
Interest received		<b>6,556</b>	11,418
Interest paid		<b>(14,934)</b>	(57,838)
Interest element of finance leases		<b>(442)</b>	(785)
Income tax paid		<b>(11,929)</b>	(20,227)
<b>Net cash (outflow)/ inflow from operating activities</b>		<b>(55,914)</b>	254,551
<b>Investing activities</b>			
Additional loans to an investee company		–	90,338
Proceeds from disposal of fixed assets		<b>1,820</b>	7,897
Proceeds from disposal of marketable securities		<b>3,081</b>	1,453
Dividends from listed investments		<b>73</b>	30
Dividends from unquoted investments		–	771
Purchases of property, plant and equipment including purchases through acquisition of business		<b>(59,738)</b>	(80,083)
Purchase of other investment		<b>(14,018)</b>	–
Purchase of marketable securities		<b>(4,500)</b>	(903)
Proceeds from disposal of associated undertakings		<b>553</b>	–
Acquisition of additional interest in a subsidiary undertakings		–	(126,114)
Payment for acquisition of business		–	(25,674)
Decrease/(increase) in pledged bank deposits		<b>6,900</b>	(3,717)
<b>Net cash used in investing activities</b>		<b>(65,829)</b>	(136,002)
<b>Financing activities</b>			
Issue of ordinary shares		<b>320,310</b>	230,400
Repayment of bank loans		<b>(28,643)</b>	(34,912)
Payment of capital element of finance leases		<b>(3,668)</b>	(4,261)
Repayment of notes payable		–	(322,819)
Dividend paid to the shareholders of the Company		–	(26,645)
Dividend paid to minority shareholders		–	(49,319)
Capital contribution from minority shareholders		<b>9,360</b>	–
<b>Net cash inflow/(outflow) from financing activities</b>		<b>297,359</b>	(207,556)
<b>Net increase/(decrease) in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of year		<b>23,538</b>	114,143
Effect of exchange rate changes		<b>354</b>	(1,598)
<b>Cash and cash equivalents at end of year</b>	33	<b>199,508</b>	23,538

The principal accounting policies on pages 36 to 41 and the notes on pages 42 to 74 form an integral part of these financial statements.