

## CONSOLIDATED BALANCE SHEET

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	11	142,046	114,704
Rental and utility deposits		20,163	16,482
Interest in an associate	13	-	10,774
Long term investments	14	-	606
		162,209	142,566
<b>CURRENT ASSETS</b>			
Inventories		51,787	63,190
Prepayments, deposits and other receivables		10,623	16,632
Tax recoverable	8	125	44
Short term deposits, pledged	15	8,500	-
Cash and cash equivalents		68,290	14,924
		139,325	94,790
<b>CURRENT LIABILITIES</b>			
Trade payables	19	107,820	108,304
Trust receipt loans	18	37,535	32,686
Loan from a Director	16	-	3,000
Other payables and accrued liabilities		18,618	25,132
Interest-bearing bank and other borrowings	17	4,585	36,487
		168,558	205,609
<b>NET CURRENT LIABILITIES</b>		(29,233)	(110,819)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		132,976	31,747
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	18	-	4,297
		132,976	27,450
<b>CAPITAL AND RESERVES</b>			
Share capital	22	62,867	26,538
Reserves	23	70,109	912
		132,976	27,450

**Kwan Pak Hoo Bankee**  
Director

**Law Ping Wah Bernard**  
Director