

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	24(a)	40,025	24,629
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,537	439
Interest paid		(4,064)	(7,853)
Interest on finance leases		(22)	(282)
Dividends from listed investments		-	14
Net cash outflow from returns on investments and servicing of finance		(549)	(7,682)
TAX			
Hong Kong profits tax refunded/(paid)		(85)	683
INVESTING ACTIVITIES			
Purchases of fixed assets		(23,943)	(24,902)
Proceeds from disposal of fixed assets		4	1
Proceeds from disposal of long term listed investments		84	517
Acquisition of a subsidiary	24(c)	(11,168)	-
Increase in short term deposits, pledged		(8,500)	-
Net cash outflow from investing activities		(43,523)	(24,384)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(4,132)	(6,754)
FINANCING ACTIVITIES	24(b)		
Cash proceeds from the issue of ordinary shares		93,965	10,101
Share issue expenses		(2,117)	(410)
New bank loans		-	6,300
Repayment of bank loans		(15,220)	(13,518)
Repayment of other short term loans		(10,000)	-
Loan from a Director		-	3,000
Repayment of loan from a Director		(3,000)	-
Issue of convertible notes		-	3,000
Capital element of finance lease payments		(240)	(1,857)
Net cash inflow from financing activities		63,388	6,616
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		59,256	(138)
Cash and cash equivalents at beginning of year		(29,011)	(28,873)
CASH AND CASH EQUIVALENTS AT END OF YEAR		30,245	(29,011)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		68,290	14,924
Bank overdrafts		(510)	(11,249)
Trust receipt loans		(37,535)	(32,686)
		30,245	(29,011)