

FIVE YEAR FINANCIAL SUMMARY

A summary of the results and of the assets and liabilities of the Group for the last five financial years as extracted from the published financial statements and reclassified as appropriate is set out below.

Results

	Year ended 31 March				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
TURNOVER					
Continuing operations	891,810	729,017	648,053	772,103	739,780
Discontinued operations	–	–	–	10,112	11,945
	891,810	729,017	648,053	782,215	751,725
OPERATING PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEM					
– Continuing operations	13,681	(84,447)	(18,776)	(12,907)	8,357
– Discontinued operations	–	–	–	(9,091)	(1,431)
	13,681	(84,447)	(18,776)	(21,998)	6,926
Exceptional item	–	–	–	1,350	–
OPERATING PROFIT/(LOSS) BEFORE TAX					
	13,681	(84,447)	(18,776)	(20,648)	6,926
Tax	–	10	2,614	544	(2,132)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS					
	13,681	(84,437)	(16,162)	(20,104)	4,794
Minority interests	–	–	–	4,311	701
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS					
	13,681	(84,437)	(16,162)	(15,793)	5,495

Note: Discontinued operations were related to the real estate agency business which had started operations during year ended 31 March 1997.

Assets and Liabilities

	As at 31 March				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000 (Restated)	1998 HK\$'000 (Restated)	1997 HK\$'000 (Restated)
FIXED ASSETS	142,046	114,704	166,733	170,581	164,452
RENTAL AND UTILITY DEPOSITS	20,163	16,482	20,282	24,252	23,163
INTERSTS IN AN ASSOCIATE	–	10,774	17,762	14,273	13,620
LONG TERM INVESTMENTS	–	606	798	1,046	2,961
CURRENT ASSETS	139,325	94,790	84,162	81,624	89,311
TOTAL ASSETS	301,534	237,356	289,737	291,776	293,507
CURRENT LIABILITIES	168,558	205,609	179,346	167,987	143,222
LONG TERM BANK LOANS	–	4,297	12,995	20,541	26,024
LONG TERM PORTION OF LEASE PAYABLES	–	–	240	2,098	3,992
DEPOSIT RECEIVED FOR SUBSCRIPTION OF CONVERTIBLE NOTES	–	–	6,000	–	–
DEFERRED TAX	–	–	90	2,674	2,620
DUE TO MINORITY SHAREHOLDERS OF SUBSIDIARIES	–	–	–	–	1,807
TOTAL LIABILITIES	168,558	209,906	198,671	193,300	177,665
NET ASSETS	132,976	27,450	91,066	98,476	115,842