

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st March, 2001

	2001 HK\$	2000 HK\$
Revaluation (decrease) increase on investment properties	(3,548,372)	3,548,372
Revaluation decrease on investments in unlisted securities	–	(760,480)
Exchange differences arising on translation of overseas subsidiaries	1,423,958	(782,412)
Net (losses) gains not recognised in the income statement	(2,124,414)	2,005,480
Net loss for the year	(38,975,888)	(35,933,625)
Total recognised losses	<u>(41,100,302)</u>	<u>(33,928,145)</u>