

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3		
Continuing operations		3,574	2,436
Discontinued operations	4	4,029	16,688
		<b>7,603</b>	19,124
Cost of sales		<b>(3,508)</b>	(18,692)
Gross profit		<b>4,095</b>	432
Other revenue	3	2,557	529
Gain on disposal of subsidiaries	4	34,983	–
Negative goodwill recognised	17	36,030	9,600
Provisions for bad and doubtful debts		<b>(2,010)</b>	(36,251)
Provisions against an amount due from a former minority shareholder		<b>(1,402)</b>	–
Provisions against other receivables		<b>(5,140)</b>	–
Provisions for impairment in value on investments in securities		<b>(81,770)</b>	–
Provisions for impairment in value on land held for development		<b>(11,000)</b>	–
Selling and distribution costs		<b>(80)</b>	(300)
Administrative and operating expenses		<b>(13,034)</b>	(35,793)
LOSS FROM OPERATING ACTIVITIES	5		
Continuing operations		<b>(26,373)</b>	(27,584)
Discontinued operations		<b>(10,398)</b>	(34,199)
		<b>(36,771)</b>	(61,783)
Finance costs	6	<b>(31,952)</b>	(13,519)
Share of profits less losses of associates		<b>(496,108)</b>	111,980
PROFIT/(LOSS) BEFORE TAX		<b>(564,831)</b>	36,678
Tax	8	761	868
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9, 28	<b>(564,070)</b>	37,546
EARNINGS/(LOSS) PER SHARE	10	HK cents	HK cents
Basic		<b>(9.71)</b>	1.68
Diluted		<b>N/A</b>	1.65