

CONSOLIDATED BALANCE SHEET

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	74	19,448
Land held for development	12	80,000	91,000
Interests in associates	14	551,147	1,417,504
Investments in securities	15	–	35,999
Long term deposit	32(a)	26,139	–
Negative goodwill	17	(2,380)	(31,741)
		654,980	1,532,210
CURRENT ASSETS			
Inventories	18	–	1,445
Accounts receivable	19	–	977
Prepayments, deposits and other receivables		17,021	30,280
Due from an associate	20	–	1,500
Tax recoverable	8	3	3
Investments in securities	15	17,874	–
Cash and cash equivalents	21	13,785	93,166
		48,683	127,371
CURRENT LIABILITIES			
Accounts and bills payable	22	–	7,445
Accrued liabilities and other payables		11,830	20,732
Due to directors	23	756	900
Due to former minority shareholders	24	–	10,636
Due to related companies	25	–	31,615
Interest-bearing borrowings	26	20,810	53,543
		33,396	124,871
NET CURRENT ASSETS		15,287	2,500
TOTAL ASSETS LESS CURRENT LIABILITIES		670,267	1,534,710
NON-CURRENT LIABILITIES			
Due to a related company	25	4,870	–
Interest-bearing borrowings	26	175,857	120,000
		180,727	120,000
		489,540	1,414,710
CAPITAL AND RESERVES/(DEFICITS)			
Share capital	27	580,677	580,677
Reserves/(deficits)	28	(91,137)	834,033
		489,540	1,414,710

Law Wing Kit, Stephen
Director

Chang Wang
Director