

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES			
	29(a)	(9,649)	(41,142)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,574	2,436
Interest paid in respect of bank overdrafts and loans		(6)	(3,414)
Interest paid in respect of other loans		(24,343)	(8,284)
Interest element of finance lease payments		–	(148)
Net cash outflow from returns on investments and servicing of finance		(20,775)	(9,410)
TAX			
Hong Kong profits tax refunded		–	4
Overseas profits tax paid		(26)	(43)
Taxes paid		(26)	(39)
INVESTING ACTIVITIES			
Purchases of fixed assets		–	(274)
Acquisition of subsidiaries	29(c)	–	(89,496)
Acquisition of associates		–	(923,792)
Acquisition of additional interests in associates		(8,075)	–
Acquisition of investments in securities		(77,867)	(21,777)
Disposal of subsidiaries	29(d)	(16,049)	(27)
Proceeds from disposal of fixed assets		77	165
Net cash outflow from investing activities		(101,914)	(1,035,201)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(132,364)	(1,085,792)

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES			
	29(b)		
Issue of shares for cash consideration		–	1,052,255
Share issue expenses		–	(17,400)
Repayment to a shareholder		–	(1,187)
Advances from related companies		659	96
Drawdown of trust receipt loans		606	2,964
Repayment of trust receipt loans		(1,686)	(796)
New other loans		103,961	143,196
Repayment of other loans		(50,490)	–
Repayment of finance lease obligations		–	(1,293)
Net cash inflow from financing activities		53,050	1,177,835
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		(79,314)	92,043
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		(79,314)	92,043
Cash and cash equivalents at beginning of year		93,099	1,056
CASH AND CASH EQUIVALENTS AT END OF YEAR		13,785	93,099
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		157	353
Time deposits with original maturity of less than three months when acquired		13,628	92,813
Bank overdrafts		–	(67)
		13,785	93,099