

BALANCE SHEET

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	62	82
Interests in subsidiaries	13	652,577	1,016,725
Long term deposit	32(a)	26,139	–
		678,778	1,016,807
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,090	27,268
Due from an associate	20	–	1,500
Tax recoverable	8	3	3
Cash and cash equivalents	21	13,773	92,900
		14,866	121,671
CURRENT LIABILITIES			
Accrued liabilities and other payables		7,491	5,235
Due to directors	23	756	900
Interest-bearing borrowings	26	20,000	–
		28,247	6,135
NET CURRENT ASSETS/(LIABILITIES)		(13,381)	115,536
TOTAL ASSETS LESS CURRENT LIABILITIES		665,397	1,132,343
NON-CURRENT LIABILITIES			
Interest-bearing borrowings	26	175,857	120,000
		489,540	1,012,343
CAPITAL AND RESERVES/(DEFICITS)			
Share capital	27	580,677	580,677
Reserves/(deficits)	28	(91,137)	431,666
		489,540	1,012,343

Law Wing Kit, Stephen
Director

Chang Wang
Director