

Consolidated Balance Sheet

As at 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Note 30)
NON-CURRENT ASSETS			
Fixed assets	12	677	120,934
Goodwill	13	20,228	–
		<u>20,905</u>	<u>120,934</u>
CURRENT ASSETS			
Inventory		–	5,378
Accounts receivable	15	40,276	8,222
Other receivables, deposits and prepayments		3,473	3,738
Amount due from group companies		–	44,332
Cash and bank		5,901	4,514
		<u>49,650</u>	<u>66,184</u>
CURRENT LIABILITIES			
Accounts payable	16	462	139,518
Other payables and accruals		34,959	174,451
Amount due to related companies	24	20,390	–
Amount due to shareholders	24	3,789	–
Provision for guarantees		–	5,905
Amount due to group companies		–	82,800
Tax payable		–	288
Bank loans and overdrafts	17	2,652	183,120
Other loan	18	20,553	43,972
Obligations under finance leases	19	2,135	29,689
Current portion of convertible bonds	20	7,008	–
		<u>91,948</u>	<u>659,743</u>
NET CURRENT LIABILITIES		<u>(42,298)</u>	<u>(593,559)</u>
NON-CURRENT LIABILITIES			
Obligations under finance leases payable in more than one year	19	11,314	259
Non-current portion of convertible bonds	20	21,023	28,031
		<u>32,337</u>	<u>28,290</u>
NET LIABILITIES		<u>(53,730)</u>	<u>(500,915)</u>
CAPITAL AND RESERVES			
Share capital	21	89,151	43,890
Reserves	22	288,156	123,659
Accumulated losses		(431,037)	(668,464)
		<u>(53,730)</u>	<u>(500,915)</u>

Approved by the Board of Directors on 16 July 2001 and signed on behalf of the Board by

Zou Yishang
Director

Zhou Yubo
Director