

Consolidated Cash Flow Statement

For the year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Note 30)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	23(a)	(110,563)	(2,058)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		126	130
Interest paid		(384)	(11,385)
Net cash outflow from returns on investments and servicing of finance		(258)	(11,255)
TAX			
Hong Kong profits tax paid		(76)	(88)
Hong Kong profits tax refunded		-	6
Taxes paid		(76)	(82)
INVESTING ACTIVITIES			
Purchases of fixed assets		(739)	(249)
Proceeds from disposal of fixed assets		3,145	5,241
Repayment from a director, net		-	2,252
Advances from shareholders, net		3,789	-
Acquisition of a subsidiary	23(d)	5,568	-
Write-off of net assets of a subsidiary		(2)	-
Disposal of subsidiaries	23(e)	(701)	(3)
Net cash inflow from investing activities		11,060	7,241
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(99,837)	(6,154)

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	Note	2001 HK\$'000	2000 HK\$'000 (Note 30)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(99,837)</u>	<u>(6,154)</u>
FINANCING ACTIVITIES			
Issue of new shares	23(b)	63,500	–
Share issue expenses	23(b)	(603)	–
Drawdown of bank loans	23(b)	–	373
Repayment of bank loans	23(b)	(8,179)	(2,032)
Drawdown of other loans	23(b)	132,806	34,028
Repayment of other loans	23(b)	(3,259)	(30,681)
Repayment of obligations under finance leases	23(b)	(2,330)	(4,976)
Net cash inflow (outflow) from financing activities		<u>181,935</u>	<u>(3,288)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		82,098	(9,442)
Cash and cash equivalents at beginning of year		<u>(98,945)</u>	<u>(89,503)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>(16,847)</u></u>	<u><u>(98,945)</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank		5,901	4,514
Bank overdrafts		(2,195)	(32,819)
Trust receipt loans		–	(48,385)
Other loan		(20,553)	–
Bank loans		–	(22,255)
		<u><u>(16,847)</u></u>	<u><u>(98,945)</u></u>