

Balance Sheet

As at 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Note 30)
NON-CURRENT ASSETS			
Fixed assets	12	51	–
Investment in subsidiaries	14	10	–
		<u>61</u>	<u>–</u>
CURRENT ASSETS			
Amount due from subsidiaries		–	876
Other receivables, deposits and prepayments		118	–
Cash and bank		–	28
		<u>118</u>	<u>904</u>
CURRENT LIABILITIES			
Other payables and accruals		33,024	23,381
Provision for guarantees		–	94,467
Amount due to a shareholder	24	1,870	–
Amount due to subsidiaries	14	501	955
Bank loans and overdrafts	17	2,406	21,347
Obligations under finance leases	19	2,096	–
Current portion of convertible bonds	20	7,008	–
		<u>46,905</u>	<u>140,150</u>
NET CURRENT LIABILITIES		<u>(46,787)</u>	<u>(139,246)</u>
NON-CURRENT LIABILITIES			
Obligations under finance leases payable in more than one year	19	11,021	–
Non-current portion of convertible bonds	20	21,023	28,031
		<u>32,044</u>	<u>28,031</u>
NET LIABILITIES		<u>(78,770)</u>	<u>(167,277)</u>
CAPITAL AND RESERVES			
Share capital	21	89,151	43,890
Reserves	22	396,148	223,910
Accumulated losses		(564,069)	(435,077)
		<u>(78,770)</u>	<u>(167,277)</u>

Approved by the Board of Directors on 16 July 2001 and signed on behalf of the Board by

Zou Yishang
Director

Zhou Yubo
Director