

Consolidated Income Statement

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	371,177	343,664
Cost of sales		<u>(335,251)</u>	<u>(313,825)</u>
Gross profit		35,926	29,839
Other revenue		2,311	3,409
Selling expenses		(6,110)	(6,628)
Administrative expenses		(18,718)	(19,140)
Provision for bad and doubtful debts	5	(6,870)	259
Unrealised gain on trading securities		<u>9</u>	<u>–</u>
Profit from operations	6	6,548	7,739
Finance costs	7	(347)	(1,691)
Impairment loss recognised in respect of other securities		(9,409)	–
Share of loss of an associate		<u>(13,277)</u>	<u>–</u>
(Loss) profit before taxation		(16,485)	6,048
Taxation	10	<u>(402)</u>	<u>(331)</u>
Net (loss) profit for the year	11	<u><u>(16,083)</u></u>	<u><u>6,379</u></u>
(Loss) earnings per share	12		
Basic and diluted		<u><u>(1.01) cents</u></u>	<u><u>0.52 cents</u></u>