

# Consolidated Cash Flow Statement

For the year ended 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Net cash inflow from operating activities</b>	24(a)	<u>142,446</u>	<u>202,622</u>
<b>Returns on investments and servicing of finance</b>			
Interest received		5,177	7,905
Interest paid		(84,051)	(70,127)
Dividends received from an associated company		1,979	3,904
Dividends received from quoted investments		253	273
Dividends paid		<u>(12,786)</u>	<u>—</u>
<b>Net cash outflow from returns on investments and servicing of finance</b>		<u>(89,428)</u>	<u>(58,045)</u>
<b>Taxation</b>			
Hong Kong profits tax refunded/(paid)		24	(841)
Overseas tax paid		<u>(377)</u>	<u>(54)</u>
<b>Total tax paid</b>		<u>(353)</u>	<u>(895)</u>
<b>Investing activities</b>			
Purchase of fixed assets, properties held for/ under development and long term investments		(125,344)	(279,631)
Purchase of subsidiaries, net of cash and cash equivalents acquired	24(b)	(670)	—
Proceeds from disposal of interests in subsidiaries	24(c)	29,400	108,424
Decrease/(increase) in investments in associated companies		57,224	(56,918)
Net amounts advanced to associated companies		(78,949)	(66,747)
Proceeds from capital repayment of long term investments		—	1,628
Proceeds from disposal of fixed assets		<u>1,900</u>	<u>178</u>
<b>Net cash outflow from investing activities</b>		<u>(116,439)</u>	<u>(293,066)</u>
<b>Net cash outflow before financing</b>		<u>(63,774)</u>	<u>(149,384)</u>

**Consolidated Cash Flow Statement - continued**  
For the year ended 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Financing</b>			
Bank loans raised	24(d)	112,248	177,616
Repayment of bank loans	24(d)	(124,580)	(92,724)
Decrease in bank deposits pledged for banking facilities	24(d)	56,225	57
Contributions from minority shareholders	24(d)	<u>26,414</u>	<u>10,440</u>
<b>Net cash inflow from financing</b>		<u><u>70,307</u></u>	<u><u>95,389</u></u>
<b>Increase/(decrease) in cash and cash equivalents</b>		6,533	(53,995)
<b>Cash and cash equivalents at the beginning of the year</b>		105,154	155,320
<b>Effect of foreign exchange rate changes</b>		<u>(3,825)</u>	<u>3,829</u>
<b>Cash and cash equivalent at the end of the year</b>		<u><u>107,862</u></u>	<u><u>105,154</u></u>
<b>Analysis of the balances of cash and cash equivalents:</b>			
Cash and bank balances, net of pledged deposits		59,103	108,901
Quoted investments		63,634	11,211
Bank overdrafts		<u>(14,875)</u>	<u>(14,958)</u>
		<u><u>107,862</u></u>	<u><u>105,154</u></u>