Particulars of Principal Properties

(a) Investment properties

Particulars of the Group's principal investment properties as at 31st March 2001 are as follows:

Address	Туре	Tenure	Group's interest
Ground to 6th Floor and	Commercial and car parking	Long lease	100%
multi-storey car park	on the Ground to 6th Floor		
Elizabeth House			
250-254			
Gloucester Road			
Hong Kong			

(b) Properties held for/under development

Particulars of the Group's principal properties held for/under development as at 31st March 2001 are as follows:

Location	Approximate floor area (sq.ft.)	Туре	Group's interest	Stage of completion	Anticipated completion
FSSTL182 DD51 Fanling New Territories	142,000	Residential	100%	Site formation commenced	2003
The Remaining Portions of Section A and B of Lot No. 2744 in DD 124 Yuen Long New Territories	98,000	Residential	100%	Land exchange in progress	2003
No. 33 and 35 Island Road Hong Kong	42,000	Residential	57%	Land exchange in progress	2002
No. 21 Luk Hop Street San Po Kong Kowloon	100,800	Industrial	50%*	Demolition completed	2003

* Properties held through associated companies

Particulars of Principal Properties

(c) Properties held for sale

Particulars of the Group's properties held for sale as at 31st March 2001 are as follows:

Address	Туре	Group's Tenure interes	
The Colonnade	Unsold residential units and	Long lease 55%	6
152 Tai Hang Road	carparks		
Hong Kong			