



## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	643,199	426,104
Other revenue	3	18,457	6,806
Cost of construction contracts and direct expenses		(421,106)	(310,181)
Cost of inventories sold		(53,689)	(42,847)
Cost of property interests sold		(93,264)	(7,910)
Staff costs		(45,009)	(34,415)
Depreciation expense		(4,561)	(3,155)
Other operating expenses		(32,608)	(19,241)
		<u>(650,237)</u>	<u>(417,749)</u>
PROFIT FROM OPERATING ACTIVITIES	4	11,419	15,161
Finance costs	5	(4,569)	(5,409)
Share of profits less losses of associates		<u>732</u>	<u>5,873</u>
PROFIT BEFORE TAX		7,582	15,625
Tax	7	<u>5,106</u>	<u>(1,859)</u>
PROFIT BEFORE MINORITY INTERESTS		12,688	13,766
Minority interests		<u>719</u>	<u>182</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	8, 26	<u>13,407</u>	<u>13,948</u>
EARNINGS PER SHARE	9		
Basic		<u>0.28 cents</u>	<u>0.35 cents</u>
Diluted		<u>0.28 cents</u>	<u>0.34 cents</u>