



CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	27(a)	34,901	(105)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,068	2,961
Interest paid		(6,229)	(5,846)
Interest element on finance leases		(28)	(22)
Dividend received from associates		1,110	2,000
Dividend paid to minority interests		(327)	(1,102)
Net cash inflow/(outflow) from returns on investments and servicing of finance		594	(2,009)
TAX			
Hong Kong profits tax paid		(1,501)	(75)
Overseas taxes paid		(1,277)	(1,147)
Taxes paid		(2,778)	(1,222)
INVESTING ACTIVITIES			
Purchases of fixed assets		(14,836)	(22,068)
Additions in deferred development costs		(2,953)	–
Acquisition of long term investments		(6,153)	–
Proceeds from disposal of fixed assets		9,665	19
Proceeds from disposal of long term investments		–	1,121
Proceeds from disposal of subsidiaries	27(d)	65,942	7,996
Proceeds from disposal of interest in a subsidiary		600	–
Proceeds from disposal of associates		439	–
Decrease/(increase) in pledged time deposits		(6,339)	8,383
Acquisition of subsidiaries	27(c)	(111,606)	(4,577)
Acquisition of an associate		(185)	(21)
Acquisition of additional interests in subsidiaries		(1,534)	(1,794)
Capital injection to an associate		(760)	–
Net cash outflow from investing activities		(67,720)	(10,941)
NET CASH OUTFLOW BEFORE FINANCING – page 33		(35,003)	(14,277)



CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

Year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING – page 32		(35,003)	(14,277)
FINANCING	27(b)		
Issue of share capital		32,176	19,311
Exercise of share options		1,120	3,784
Exercise of warrants		5,079	5,007
Repurchase of shares		(2,013)	–
New bank loans and other borrowings		22,563	27,887
Repayment of bank loans and other borrowings		(41,586)	(19,387)
Capital element of finance lease rental payments		(244)	(244)
Capital contributions by minority interests		–	46
Advances from/(repayments to) minority interests		(5,668)	7,272
Advances from/(repayments to) associates, net		1,279	(211)
Net cash inflow from financing		<u>12,706</u>	<u>43,465</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(22,297)	29,188
Cash and cash equivalents at beginning of year		39,301	10,069
Effect of foreign exchange rate changes, net		<u>74</u>	<u>44</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>17,078</u></u>	<u><u>39,301</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		29,486	41,353
Time deposits		49,948	28,458
Bank overdrafts, secured		(29,766)	(9,893)
		<u>49,668</u>	<u>59,918</u>
Less: Deposits pledged		<u>(32,590)</u>	<u>(20,617)</u>
		<u><u>17,078</u></u>	<u><u>39,301</u></u>