

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	2,671,385	2,090,758
COST OF SALES		<u>(2,382,864)</u>	<u>(1,844,306)</u>
GROSS PROFIT		288,521	246,452
OTHER REVENUE	4	25,114	26,143
SELLING AND DISTRIBUTION EXPENSES		(34,686)	(49,532)
ADMINISTRATIVE EXPENSES		(116,693)	(90,487)
OTHER OPERATING (EXPENSES) INCOME	5	<u>(622)</u>	<u>156</u>
PROFIT FROM OPERATIONS	6	161,634	132,732
INTEREST EXPENSES	7	(81,742)	(71,413)
LOSS ON DEEMED DISPOSAL OF SUBSIDIARIES		<u>-</u>	<u>(1,555)</u>
SHARE OF RESULTS OF ASSOCIATES		79,892	59,764
		<u>479</u>	<u>5</u>
PROFIT BEFORE TAXATION		80,371	59,769
TAXATION	9	<u>(3,576)</u>	<u>(5,682)</u>
PROFIT BEFORE MINORITY INTERESTS		76,795	54,087
MINORITY INTERESTS		<u>(20,092)</u>	<u>(18,893)</u>
NET PROFIT FOR THE YEAR	10	56,703	35,194
DIVIDEND	11	<u>(19,703)</u>	<u>-</u>
PROFIT FOR THE YEAR, RETAINED		<u><u>37,000</u></u>	<u><u>35,194</u></u>
EARNINGS PER SHARE	12		
Basic		<u><u>8.6 cents</u></u>	<u><u>5.4 cents</u></u>