

# CONSOLIDATED BALANCE SHEET

At 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	372,262	395,158
Investment properties	14	63,400	59,400
Interests in associates	16	60	5
Investments in securities	17	14,104	16,730
Non-current receivable	18	12,163	17,260
		<u>461,989</u>	<u>488,553</u>
<b>CURRENT ASSETS</b>			
Inventories	19	385,458	300,724
Trade and other receivables	20	612,181	675,854
Trade receivables with insurance coverage	21	142,612	116,817
Advances to suppliers	22	4,160	46,528
Trade receivables from associates	23	158,138	26,907
Tax recoverable		399	935
Pledged deposits	24	636	–
Bank balances and cash		57,645	55,638
		<u>1,361,229</u>	<u>1,223,403</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	25	228,599	310,096
Taxation		2,722	3,039
Dividend payable		19,703	–
Discounting advances drawn on trade receivables with insurance coverage		143,248	116,817
Bank borrowings – due within one year	26	474,582	364,377
		<u>868,854</u>	<u>794,329</u>
<b>NET CURRENT ASSETS</b>		<u>492,375</u>	<u>429,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>954,364</u>	<u>917,627</u>

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At 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Bank borrowings – due after one year	26	36,680	55,907
Other borrowing	27	63,278	63,278
		<u>99,958</u>	<u>119,185</u>
<b>MINORITY INTERESTS</b>			
		<u>237,274</u>	<u>240,633</u>
<b>DEFERRED TAXATION</b>			
	28	<u>2,995</u>	<u>2,995</u>
<b>NET ASSETS</b>			
		<u>614,137</u>	<u>554,814</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	29	65,677	65,759
Share premium and reserves	31	548,460	489,055
		<u>614,137</u>	<u>554,814</u>
Shareholders' funds		<u>614,137</u>	<u>554,814</u>

The financial statements on pages 22 to 56 were approved by the Board of Directors on 23 July 2001 and are signed on its behalf by:

**NG JOO SIANG**  
*DIRECTOR*

**CHENG NAI MING**  
*DIRECTOR*