

Balance Sheets

31 March 2001

	Notes	Group		Company	
		31 March 2001 HK\$'000	31 December 1999 HK\$'000	31 March 2001 HK\$'000	31 December 1999 HK\$'000
NON-CURRENT ASSETS					
Fixed assets	13	221,447	240,630	–	–
Interests in subsidiaries	14	–	–	140,219	302,980
		<u>221,447</u>	<u>240,630</u>	<u>140,219</u>	<u>302,980</u>
CURRENT ASSETS					
Dividend receivable		–	–	–	34,500
Short term investments	15	122,818	79,624	–	–
Accounts receivable	16	8,437	61,172	10	9
Other receivables and deposits		2,711	44,470	109	–
Cash and cash equivalents	17	8,946	75,243	340	437
		<u>142,912</u>	<u>260,509</u>	<u>459</u>	<u>34,946</u>
CURRENT LIABILITIES					
Dividend payable	11	–	32,612	–	32,612
Tax payable		790	790	–	–
Accounts payable	18	36	58,451	–	29
Accruals and other liabilities		2,451	1,848	618	420
Interest-bearing bank borrowings	19	99,400	42,602	–	–
		<u>102,677</u>	<u>136,303</u>	<u>618</u>	<u>33,061</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>40,235</u>	<u>124,206</u>	<u>(159)</u>	<u>1,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		261,682	364,836	140,060	304,865
NON-CURRENT LIABILITIES					
Interest-bearing bank borrowings	20	4,287	4,622	–	–
Other non-current liabilities	21	117,028	1,074	–	–
		<u>121,315</u>	<u>5,696</u>	<u>–</u>	<u>–</u>
		<u>140,367</u>	<u>359,140</u>	<u>140,060</u>	<u>304,865</u>

Balance Sheets (continued)

31 March 2001

		Group		Company	
	<i>Notes</i>	31 March	31 December	31 March	31 December
		2001	1999	2001	1999
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
CAPITAL AND RESERVES					
Issued capital	22	10,866	10,882	10,866	10,882
Reserves	23	129,501	348,258	129,194	293,983
		<u>140,367</u>	<u>359,140</u>	<u>140,060</u>	<u>304,865</u>

Eric Edward Hotung
Director

Lawrence S. Yee
Director