

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	3	1,243,273	1,136,600
Cost of sales		(520,889)	(451,523)
Gross profit		722,384	685,077
Other income	4	25,097	30,609
Selling expenses		(480,268)	(379,740)
General and administrative expenses		(170,645)	(167,986)
Other operating expenses		(57,789)	(139,924)
Net surplus written back on revaluation of investment properties		25,517	46,050
Profit on repurchase of convertible notes		14,847	44,662
Foreign exchange gain on convertible notes		6,248	37,937
Net profit/(loss) on sales of land and buildings		18,083	(15,410)
Recovery of bank deposit from Bank of Credit and Commerce Group (in liquidation)		–	2,904
Net unrealised loss on marketable securities		(283)	(527)
Operating profit	5	103,191	143,652
Finance costs	6	(44,709)	(46,890)
Profit before taxation		58,482	96,762
Taxation	9	(3,084)	(3,430)
Profit after taxation		55,398	93,332
Minority interests		–	–
Profit attributable to shareholders	10	55,398	93,332
Earnings per share	11	<i>cents</i>	<i>cents</i>
– basic		5.92	9.97
– diluted		5.89	9.90