

**CONSOLIDATED BALANCE SHEET**

At 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Fixed assets	12	972,940	1,047,772
Investment securities	14	4,299	4,299
Trademarks and patents	15	26,485	29,606
<b>Non-current assets</b>		<b>1,003,724</b>	<b>1,081,677</b>
<b>Current assets</b>			
Stocks	16	353,591	361,912
Debtors and prepayments	17	300,303	328,073
Marketable securities	18	430	22,265
Cash and bank balances		61,844	45,082
		<b>716,168</b>	<b>757,332</b>
<b>Current liabilities</b>			
Bank overdrafts and short term loans			
Secured		169,646	55,396
Unsecured		23,433	25,009
Creditors and accruals	19	363,856	322,118
Convertible notes	23	–	275,652
Current portion of other long term liabilities	25	27,630	36,358
Taxation payable		13,110	14,024
		<b>597,675</b>	<b>728,557</b>
<b>Net current assets</b>		<b>118,493</b>	<b>28,775</b>
<b>Employment of funds</b>		<b>1,122,217</b>	<b>1,110,452</b>
<b>Financed by:</b>			
Share capital	20	93,634	93,634
Reserves	21	663,699	631,262
<b>Shareholders' funds</b>		<b>757,333</b>	<b>724,896</b>
Minority interests		1,408	1,670
Deferred taxation	22	–	149
Loans from shareholders	24	3,892	3,892
Other long term liabilities	25	359,584	379,845
<b>Funds employed</b>		<b>1,122,217</b>	<b>1,110,452</b>

Wong Chong Po  
Executive Chairman

Joseph C. C. Wong  
Managing Director