

Registered Office

Cedar House, 41 Cedar Avenue
Hamilton, HM12, Bermuda

Principal Office

27th Floor, Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

Principal Bankers

Bank of America (Asia) Limited
Hang Seng Bank Limited
Overseas Trust Bank Limited

Legal Advisers

Appleby, Spurling & Kempe
Masons
Johnson Stokes & Master

Auditors

PricewaterhouseCoopers

Share Registrars

Butterfield Corporate Services Limited
Rosebank Centre
11 Bermudiana Road
Pembroke
Bermuda

Branch Share Registrars and Transfer Office

Central Registration Hong Kong Limited
Rooms 1901-5
19th Floor
Hopewell Centre
183 Queen's Road East
Hong Kong

PROFILE OF DIRECTORS AND SENIOR EXECUTIVES**Chairman**

WONG Chue Meng, aged 80, was appointed Chairman of the Group in 1963. He is also the Chairman of Bangkok Land Public Company Limited (Thailand).

Executive Chairman

WONG Chong Po, aged 59, was appointed Executive Chairman of the Group in January 1996. He was the Managing Director of the Group from 1967 to 1995. He is the Chief Executive Officer of Bangkok Land Public Company Limited (Thailand) and is a son of the Chairman.

Group Managing Director

Joseph C. C. WONG, Masters in Science (Operational Research), aged 41, was appointed a director of the Group in 1986 and has been the Group Managing Director since January 1996. He is a son of the Chairman.

Directors

Anthony CHU Kai Wah, BBA, aged 41, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Property Investment of the Group in 1997. He joined the Group in 1987.

Sydney CHU Chun Keung, B.S. M.S. (Cornell), aged 50, was appointed a director of the Group in 1997. He is a Senior Lecturer with the Department of Mathematics at the University of Hong Kong. He is an independent non-executive director.

Sakorn KANJANAPAS, aged 51, was appointed a director of the Group in 1987. He was previously Managing Director of Bangkok Land Public Company Limited (Thailand). He is a son of the Chairman. He is a non-executive director.

KWONG Yiu Chung, aged 68, was appointed a director of the Group in 1994 and is Managing Director of his privately owned Excess Trading Company Limited. He is an independent non-executive director.

Stan LEE Shu Chung, BA, aged 41, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Marketing of the Group in 1997. He joined the Group in 1987.

Sudarat SAGARINO, B.A. Sociology and Post-Graduate Diploma Personnel Management, aged 48, has been President of Stelux Watch U.S.A. Inc. since 1992. She was appointed an Executive Director of the Group in 1997. She first joined the Group in 1975. She is a daughter of the Chairman.

WONG Yuk Woon, AHKSA, ACIB, aged 55, was appointed an Executive Director of the Group in 1997 and is responsible for the Group's Financial and Corporate Affairs. He joined the Group in 1992.

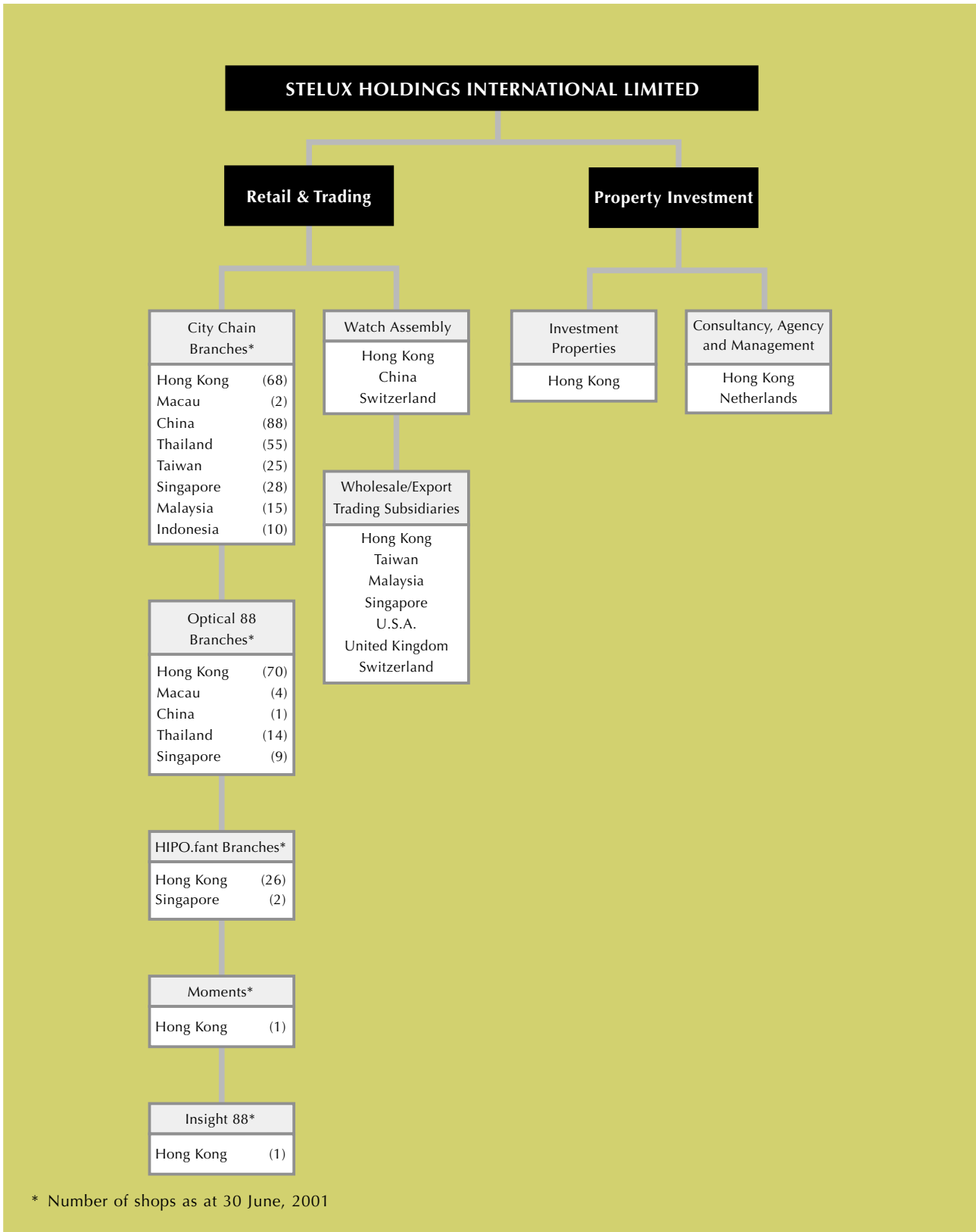
Company Secretary

Caroline CHONG Sue Peng, BA (Law) (Hons), admitted as a Barrister in England and Wales, and, Hong Kong, aged 39, joined the Group as Group Legal Manager and Company Secretary in 1997. She is responsible for the Group's and its subsidiaries' legal and secretarial matters.

Senior Executives

TAM Tin Choi, aged 51 has been a director of City Chain Malaysia since 1993. He has more than 28 years experience in the watch industry.

Stuart WOOD, aged 57, is the Managing Director of Stelux Watch (UK) Limited, a wholly owned subsidiary of the Group. He has a marketing and business background and has 27 years of experience in the watch industry. He joined the Group in 1991.



* Number of shops as at 30 June, 2001