





Investing in technologies for the next generation...

With our vision firmly focused on future growth, we invest in the technologies of tomorrow, like broadband infrastructure, fibre optics, satellite communications and the Internet. In choosing our investments, we employ a set of unswerving fundamentals to select companies with a solid potential for leadership. Companies in our portfolio have strong business plans, compelling technology and display exceptional management teams.

DIRECTORS AND SENIOR MANAGEMENT PROFILE

DIRECTORS

Dr. Chan Kwok Keung, Charles, aged 46, was appointed as the Managing Director in November 1995. In November 2000, he was appointed as the Chairman of the Company, responsible for the overall management of the Company. He holds an honorary degree of Doctor of Laws and a bachelor's degree in Civil Engineering. Dr. Chan is the chairman of ITC Corporation Limited, Paul Y. – ITC Construction Holdings Limited and China Enterprises Limited, a company whose shares are listed on the New York Stock Exchange, the chairman and chief executive officer of China Strategic Holdings Limited and a director of New World CyberBase Limited. He is also a non-executive director of Downer EDI Limited, a company whose shares are listed on the Australian Stock Exchange.

Mr. Yap, Allan, aged 45, joined the Company in 1995 and was appointed as the Deputy Managing Director in December 1997. In November 2000, he was appointed as Managing Director of the Company. He has over 19 years' experience in finance, investment and banking. Mr. Yap is an executive director of ITC Corporation Limited and PacificNet.com, Inc., vice chairman of China Strategic Holdings Limited and Oxford Properties Group Inc., and the chairman and chief executive officer of Burcon NutraScience Corporation. Oxford Properties Group Inc. and Burcon NutraScience Corporation are publicly listed companies in Canada.

Mr. Chan Kwok Hung, aged 42, was appointed as an Executive Director in December 1995. He holds a Diploma in Arts and has over 17 years' experience in trading business in the People's Republic of China. He is the chairman of China Land Group Limited and an executive director of ITC Corporation Limited. He is also an alternate director to Dr. Chan Kwok Keung, Charles in China Strategic Holdings Limited. Mr. Chan Kwok Hung is the younger brother of the Chairman, Dr. Chan.

Mr. Cheung Kwok Wah, Ken, aged 44, joined the Company as an Executive Director in May 1996. He holds a Bachelor of Civil Laws from University College, Dublin. Prior to joining the Company, he was a director of an international merchant bank in Hong Kong for over seven years. He is a solicitor in Hong Kong and has over 11 years' experience in the legal and merchant banking fields. He is an executive director of ITC Corporation Limited and the deputy chairman and managing director of Sing Pao Media Group Limited.

Mr. Fok Kin Ning, Canning, aged 49, was appointed as a Non-Executive Director in 1992. He is the group managing director of Hutchison Whampoa Limited. He is also the chairman of Hutchison Telecommunications (Australia) Limited and Partner Communications Company Ltd and the co-chairman of Husky Energy Inc. He is also the deputy chairman of Cheung Kong Infrastructure Holdings Limited and Hongkong Electric Holdings Limited and a director of Cheung Kong (Holdings) Limited and VoiceStream Wireless Corporation. He holds a Bachelor of Arts degree and is a member of the Australian Institute of Chartered Accountants.

Mr. Yuen Tin Fan, Francis, aged 48, joined the Company as an Independent Non-Executive Director in January 1996 and was appointed as the Chairman of the Company in February 1996. In November 2000, he resigned as Chairman of the Company but remained as an Independent Non-Executive Director of the Company. Mr. Yuen holds a Bachelor degree in Economics from The University of Chicago and is now the deputy chairman of Pacific Century Group. As a previous chief executive of the Stock Exchange from 1988 to 1991, he has extensive investment banking and business experience in Hong Kong and the Far East region. Mr. Yuen is also a non-executive director of a number of listed companies in Hong Kong.

DIRECTORS AND SENIOR MANAGEMENT PROFILE (continued)

Mr. Ip Tak Chuen, Edmond, aged 49, was appointed as a Non-Executive Director in November 1995. He holds a Master of Science degree in Business Administration and a Bachelor of Arts degree in Economics. Mr. Ip is an executive director of Cheung Kong (Holdings) Limited and Cheung Kong Infrastructure Holdings Limited, and a non-executive director of TOM.COM LIMITED.

Mr. Ma Si Hang, Frederick, aged 49, was appointed as an Independent Non-Executive Director in May 1996. He is an executive director and member of the Executive Committee of Pacific Century CyberWorks Limited. He holds a Bachelor of Arts Degree from the University of Hong Kong. Mr. Ma currently holds a number of public service positions, including a member of the Listing Committee of the Growth Enterprise Market (GEM) of The Hongkong Exchanges and Clearing Ltd. (HKEx), a member of the Takeovers and Mergers Panel of the Hong Kong Securities and Futures Commission (HKSF), as well as a member of the Estate Agents Authority (EAA) of the Government of the Hong Kong Special Administrative Region.

Mr. Tsang Link Carl, Brian, aged 37, was appointed as an Independent Non-Executive Director in August 2000. He is a practising solicitor in Hong Kong and a partner of Messrs. Lu, Lai & Li, Solicitors and Notaries. He is also admitted to practise law in England & Wales, Singapore, New South Wales, Queensland and the Australian Capital Territory. He is also a non-executive director of several companies listed on The Stock Exchange of Hong Kong Limited.

Cheung Hon Kit, aged 47, has been a Non-Executive Director of the Company since July 2000. He has over twenty-three years of experience in real estate development, property business and corporate finance. Mr. Cheung graduated from the University of London with a Bachelor of Arts degree. He has worked for various property development companies in Hong Kong. Currently, he is also a director of listed companies of ITC Corporation Limited, Asean Resources Holdings Limited, Panva Gas Holdings Limited and hkcyber.com (Holdings) Ltd.

SENIOR MANAGEMENT

Mr. Lui Siu Tsuen, Richard, aged 45, is a qualified accountant and the Chief Financial Officer of the Company. Mr. Lui worked for an international accounting firm for over 11 years and has previously held senior financial positions in both private and public listed companies. He joined the Company in November 1995. Mr. Lui is an alternate director to Mr. Yap, Allan in China Strategic Holdings Limited.

Ms. Law, Dorothy, aged 31, was appointed as the Corporate Counsel of the Company in November 1997. She is also a director of Burcon NutraScience Corporation ("Burcon"), a publicly listed company in Canada. Ms. Law received her Bachelor of Commerce and Bachelor of Law degrees from the University of British Columbia and is a Barrister and Solicitor licensed to practice law in British Columbia, Canada. Ms. Law has also been admitted as a solicitor of the High Court of Hong Kong. Prior to joining the Company and the Burcon group of companies, she worked for a Canadian national law firm practicing in the areas of corporate and securities law.

Ms. Kam Yiu Sai, Florence, aged 35, was appointed as the Company Secretary in April 2000. Ms. Kam is a Chartered Secretary and holds a bachelor of law degree from the Peking University. She has over 10 years of experience in the company secretarial profession. She joined the Company in August 1996.