

CONSOLIDATED INCOME STATEMENT

For the year ended March 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	3	3,595,783	2,819,998
Cost of sales		(2,952,453)	(2,258,713)
Gross profit		643,330	561,285
Other (expenses) revenue	4	(84,445)	178,682
Distribution costs		(408,409)	(320,963)
Administrative expenses		(256,522)	(250,648)
(Loss) profit from operations	5	(106,046)	168,356
Finance costs	6	(111,362)	(63,787)
Share of results of associates		(30,072)	(34,386)
Impairment loss on investment securities		(208,720)	–
Net gain on disposal of subsidiaries and associates	7	218,611	199,565
(Loss) profit before taxation		(237,589)	269,748
Taxation	10	22,871	3,074
(Loss) profit before minority interests		(260,460)	266,674
Minority interests		(7,635)	8,361
(Loss) profit for the year	11	(252,825)	258,313
Dividends	12	20,366	16,600
(Loss) earnings per share	13		
Basic		(5.73 cents)	9.16 cents
Diluted		N/A	8.40 cents