

## CONSOLIDATED BALANCE SHEET

At March 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>Non-current Assets</b>			
Property, plant and equipment	14	105,547	82,642
Intangible assets	15	166,959	178,368
Interests in associates	17	192,934	180,265
Investments in securities	18	1,230,782	766,518
Deferred expenditure	19	–	6,022
Other receivables – due after one year	20	129,779	–
		<u>1,826,001</u>	<u>1,213,815</u>
<b>Current Assets</b>			
Inventories	21	257,638	396,099
Trade and other receivables	22	796,642	728,728
Investments in securities	18	779,280	575,240
Short-term loans receivable		138,906	89,581
Margin loans receivable		119,204	180,915
Bills receivable		–	4,606
Tax recoverable		387	1,497
Bank balances and cash		595,967	662,882
		<u>2,688,024</u>	<u>2,639,548</u>
<b>Current Liabilities</b>			
Trade and other payables	23	682,078	348,682
Margin loans payable		24,407	78,429
Bills payable		27,372	1,513
Taxation		23,233	5,276
Proposed dividend		9,647	9,886
Borrowings – due within one year	24	844,211	502,896
Convertible note	25	385,900	–
Obligations under finance leases and hire purchase contracts – due within one year	26	3,187	2,537
Bank overdrafts		49,813	22,362
		<u>2,049,848</u>	<u>971,581</u>
<b>Net Current Assets</b>		<u>638,176</u>	<u>1,667,967</u>
		<u>2,464,177</u>	<u>2,881,782</u>

## CONSOLIDATED BALANCE SHEET (continued)

At March 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>Capital and Reserves</b>			
Share capital	27	<b>160,780</b>	96,728
Reserves	30	<b>1,998,866</b>	2,203,750
		<b>2,159,646</b>	2,300,478
<b>Minority interests</b>			
		<b>182,623</b>	94,873
<b>Non-current Liabilities</b>			
Borrowings – due after one year	24	<b>116,093</b>	88,182
Convertible note	25	–	385,900
Obligations under finance leases and hire purchase contracts – due after one year	26	<b>3,144</b>	6,216
Amounts due to minority shareholders	31	<b>2,671</b>	6,133
		<b>121,908</b>	486,431
		<b>2,464,177</b>	2,881,782

The financial statements on pages 31 to 81 were approved by the Board of Directors on July 20, 2001 and are signed on its behalf by:

DR. CHAN KWOK KEUNG, CHARLES  
CHAIRMAN

MR. YAP, ALLAN  
MANAGING DIRECTOR