

## BALANCE SHEET

At March 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>Non-current Assets</b>			
Interests in subsidiaries	16	<u>2,666,033</u>	<u>2,580,570</u>
<b>Current Assets</b>			
Trade and other receivables		2,980	6,532
Investments in securities	18	22,089	97,188
Short-term loans receivable		10,000	–
Bank balances and cash		<u>239,558</u>	<u>392,728</u>
		<u>274,627</u>	<u>496,448</u>
<b>Current Liabilities</b>			
Trade and other payables		27,177	48,401
Proposed dividend		9,647	9,886
Borrowings – due within one year	24	225,581	175,099
Convertible note	25	<u>385,900</u>	<u>–</u>
		<u>648,305</u>	<u>233,386</u>
<b>Net Current (Liabilities) Assets</b>			
		<u>(373,678)</u>	<u>263,062</u>
		<u>2,292,355</u>	<u>2,843,632</u>
<b>Capital and Reserves</b>			
Share capital	27	160,780	96,728
Reserves	30	<u>1,998,866</u>	<u>2,203,750</u>
		<u>2,159,646</u>	<u>2,300,478</u>
<b>Non-current Liabilities</b>			
Amounts due to subsidiaries	16	25,622	69,072
Borrowings – due after one year	24	107,087	88,182
Convertible note	25	<u>–</u>	<u>385,900</u>
		<u>132,709</u>	<u>543,154</u>
		<u>2,292,355</u>	<u>2,843,632</u>

DR. CHAN KWOK KEUNG, CHARLES  
CHAIRMAN

MR. YAP, ALLAN  
MANAGING DIRECTOR