

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended March 31, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	32	<u>124,649</u>	<u>(326,146)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest and finance charges paid		(87,256)	(63,787)
Dividends paid		(20,605)	(18,991)
Interest received		<u>44,275</u>	<u>58,941</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(63,586)</u>	<u>(23,837)</u>
TAXATION			
Overseas tax refunded (paid)		1,167	(3,994)
Hong Kong Profits Tax (paid) refunded		<u>(1,057)</u>	<u>70</u>
NET TAX REFUNDED (PAID)		<u>110</u>	<u>(3,924)</u>
INVESTING ACTIVITIES			
Acquisition of investment securities		(370,615)	(731,198)
Acquisition of associates		(253,717)	(20,091)
Short-term loans receivable		(163,538)	(284,306)
Purchase of property, plant and equipment		(40,649)	(23,734)
Loans to associates		(40,000)	–
Acquisition of additional shareholding in a subsidiary		(705)	(1,194)
Repayment of short-term loans receivable		106,120	286,480
Proceeds from partial disposal of shareholding in a subsidiary		82,366	54,110
Proceeds from disposal of subsidiaries	33	60,000	195,944
Amount repaid by associates		19,266	14,113
Proceeds from partial disposal of shareholding in associates		1,315	30,972
Proceeds from disposal of associates		1,257	–
Proceeds from disposal of property, plant and equipment		632	1,611
Additional capital contributed to an associate		–	(10,049)
Acquisition of subsidiaries	34	<u>–</u>	<u>887</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(598,268)</u>	<u>(486,455)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(537,095)</u>	<u>(840,362)</u>

## CONSOLIDATED CASH FLOW STATEMENT (continued)

For the year ended March 31, 2001

	NOTE	2001 HK\$'000	2000 HK\$'000
FINANCING	35		
Other loans raised		483,946	715,717
Proceeds from issue of shares		381,231	1,472,206
Capital contributed by minority shareholders		43,913	–
Bank loans raised		29,250	193,047
Repayment of other loans		(467,710)	(760,709)
Repayment of bank loans		(163,747)	(39,364)
Repurchase of shares		(15,370)	(85,047)
Expenses in connection with the issue of shares		(8,378)	(36,591)
Amount (repaid to) advanced by a minority shareholder		(3,462)	520
Repayment of obligations under finance leases and hire purchase contracts		(2,906)	(2,705)
NET CASH INFLOW FROM FINANCING		276,767	1,457,074
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(260,328)	616,712
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		640,520	24,089
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		1,311	(281)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		381,503	640,520
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		595,967	662,882
Bank and other loans with original term of maturity date of less than three months		(164,651)	–
Bank overdrafts		(49,813)	(22,362)
		381,503	640,520