

Consolidated Profit and Loss Account

For the year ended 31st March, 2001

| | | 2001 HK\$'000 | 2000 HK\$'000 |
|---|----|-------------------------|-------------------------|
| TURNOVER | 2 | 914,473 | 1,047,669 |
| COST OF SALES | | <u>(785,478)</u> | <u>(891,501)</u> |
| GROSS PROFIT | | 128,995 | 156,168 |
| OTHER OPERATING INCOME | | 37,162 | 20,099 |
| DISTRIBUTION AND SELLING COSTS | | (107,618) | (108,375) |
| ADMINISTRATIVE EXPENSES | | (32,165) | (27,409) |
| OTHER OPERATING EXPENSES | | <u>(4,563)</u> | <u>(3,657)</u> |
| OPERATING PROFIT BEFORE FINANCE COSTS | 3 | 21,811 | 36,826 |
| FINANCE COSTS | 4 | <u>(12,245)</u> | <u>(9,236)</u> |
| OPERATING PROFIT | | 9,566 | 27,590 |
| SHARE OF LOSS OF AN ASSOCIATED COMPANY | | <u>(124)</u> | <u>(14)</u> |
| PROFIT BEFORE TAXATION | | 9,442 | 27,576 |
| TAXATION | 5 | <u>(400)</u> | <u>(1,379)</u> |
| PROFIT AFTER TAXATION | | 9,042 | 26,197 |
| MINORITY INTERESTS | | <u>(19)</u> | <u>(372)</u> |
| PROFIT ATTRIBUTABLE TO SHAREHOLDERS | 6 | 9,023 | 25,825 |
| DIVIDEND | 7 | <u>—</u> | <u>(2,175)</u> |
| PROFIT FOR THE YEAR RETAINED | 21 | <u><u>9,023</u></u> | <u><u>23,650</u></u> |
| <i>Profit for the year retained by:</i> | | | |
| Company and subsidiaries | | 9,147 | 23,796 |
| Associated company | | <u>(124)</u> | <u>(146)</u> |
| | | <u><u>9,023</u></u> | <u><u>23,650</u></u> |
| EARNINGS PER SHARE | 8 | <u><u>2.1 cents</u></u> | <u><u>5.9 cents</u></u> |