

Balance Sheet

As at 31st March, 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	10	3,119	3,693
Investments in subsidiaries	11	<u>512,247</u>	<u>445,786</u>
		515,366	449,479
CURRENT ASSETS			
Debtors, deposits and prepayments	16	390	537
Amount due from an associated company		320	241
Tax recoverable		578	578
Bank balances and cash		<u>2,785</u>	<u>3,899</u>
		4,073	5,255
CURRENT LIABILITIES			
Creditors and accruals	19	8,116	14,611
Current portion of non-current liabilities	22	—	415
Proposed dividend	7	—	2,175
Gold loans, unsecured		20,168	28,923
Bank loans and overdrafts, unsecured		<u>166,009</u>	<u>89,000</u>
		194,293	135,124
NET CURRENT LIABILITIES		(190,220)	(129,869)
		325,146	319,610
<i>Financed by:</i>			
SHARE CAPITAL	20	108,768	108,768
RESERVES	21	<u>212,675</u>	<u>205,181</u>
SHAREHOLDERS' FUNDS		321,443	313,949
NON-CURRENT LIABILITIES	22	<u>3,703</u>	<u>5,661</u>
		325,146	319,610

Yeung Ping Leung, Howard
Chairman

Tang Yat Sun, Richard
Vice Chairman