

## Consolidated Cash Flow Statement

For the year ended 31st March, 2001

|  | <i>Note</i> | <b>2001</b><br>HK\$'000 | 2000<br>HK\$'000 |
|--|-------------|-------------------------|------------------|
| NET CASH OUTFLOW FROM OPERATING ACTIVITIES                               | 23(a)       | <b>(59,546)</b>         | (1,131)          |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE                          |             |                         |                  |
| Interest received  |             | 4,436                   | 3,012            |
| Interest paid  |             | (12,214)                | (9,163)          |
| Interest element of finance lease rental payments                        |             | (31)                    | (73)             |
| Dividend received from an associated company                             |             | —                       | 2,493            |
| Dividend received from listed investments                                |             | 379                     | —                |
| Dividend paid  |             | (2,175)                 | —                |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS<br>AND SERVICING OF FINANCE |             | <b>(9,605)</b>          | (3,731)          |
| TAXATION   |             |                         |                  |
| Hong Kong profits tax paid   |             | (1,655)                 | (371)            |
| Hong Kong profits tax refunded   |             | 226                     | 1,631            |
| NET TAXATION (PAID)/REFUNDED   |             | <b>(1,429)</b>          | 1,260            |
| INVESTING ACTIVITIES   |             |                         |                  |
| Purchase of fixed assets   |             | (9,432)                 | (5,329)          |
| Purchase of non-trading investments                                      |             | —                       | (25,621)         |
| Purchase of trading investments  |             | (32,539)                | —                |
| Purchase of held-to-maturity securities                                  |             | (2,767)                 | —                |
| Sale of fixed assets   |             | —                       | 14               |
| Sale of associated companies   |             | —                       | 19,500           |
| Sale of non-trading investments  |             | 30,196                  | —                |
| Sale of other asset  |             | 2,880                   | —                |
| Sale of trading investments  |             | 22,968                  | —                |
| Refund of statutory deposits   |             | 200                     | —                |
| NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES                      |             | <b>11,506</b>           | (11,436)         |
| NET CASH OUTFLOW BEFORE FINANCING  |             | <b>(59,074)</b>         | (15,038)         |

## Consolidated Cash Flow Statement (Continued)

For the year ended 31st March, 2001

|  | <i>Note</i>  | <b>2001</b><br>HK\$'000 | 2000<br>HK\$'000       |
|--|--------------|-------------------------|------------------------|
| <b>FINANCING</b>   |              |                         |                        |
|  | <i>23(b)</i> |                         |                        |
| Capital element of finance lease rental payments                 |              | <b>(1,013)</b>          | (1,715)                |
| Decrease in advance from an associated company                   |              | <u>—</u>                | <u>(2,333)</u>         |
| <b>NET CASH OUTFLOW FROM FINANCING</b>                           |              | <b><u>(1,013)</u></b>   | <b><u>(4,048)</u></b>  |
| DECREASE IN CASH AND CASH EQUIVALENTS                            |              | <b>(60,087)</b>         | (19,086)               |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR           |              | <b>(79,973)</b>         | (61,042)               |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES                          |              | <u>110</u>              | <u>155</u>             |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>          |              | <b><u>(139,950)</u></b> | <b><u>(79,973)</u></b> |
| <br><i>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</i> |              |                         |                        |
| Bank balances and cash   |              | <b>30,876</b>           | 34,219                 |
| Bank loans and overdrafts  |              | <b><u>(170,826)</u></b> | <u>(114,192)</u>       |
|  |              | <b><u>(139,950)</u></b> | <b><u>(79,973)</u></b> |