

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2001

(Expressed in Hong Kong dollars)

	<i>Note</i>	2001 \$'000	2000 \$'000
Turnover	2	1,243,679	1,103,925
Cost of sales		<u>(1,036,000)</u>	<u>(924,288)</u>
		207,679	179,637
Other revenue	4	16,149	21,125
Other net income	4	21,875	12,987
Selling and distribution expenses		(44,997)	(41,742)
Administrative expenses		(102,139)	(92,297)
Other operating expenses		<u>(30,779)</u>	<u>(18,389)</u>
Profit from operations		67,788	61,321
Finance cost	5	(23,935)	(23,461)
Non-operating expenses	5	<u>–</u>	<u>(11,865)</u>
		43,853	25,995
Share of profits less losses of associates		<u>23,623</u>	<u>30,510</u>
Profit from ordinary activities before taxation	5	67,476	56,505
Taxation	6(a)	<u>(12,837)</u>	<u>(8,811)</u>
Profit from ordinary activities after taxation		54,639	47,694
Minority interests		<u>(6,671)</u>	<u>(360)</u>
Profit attributable to shareholders	9	47,968	47,334
Dividends	10	<u>(18,255)</u>	<u>(16,936)</u>
Retained profit for the year		<u><u>29,713</u></u>	<u><u>30,398</u></u>
Earnings per share			
Basic	11	<u><u>\$0.34</u></u>	<u><u>\$0.34</u></u>
Profit for the year is retained as follows:			
By the Company and its subsidiaries		12,533	6,720
By associates		<u>17,180</u>	<u>23,678</u>
		<u><u>29,713</u></u>	<u><u>30,398</u></u>

The notes on pages 24 to 55 form part of these accounts.