

# CONSOLIDATED BALANCE SHEET

At 31st March, 2001

(Expressed in Hong Kong dollars)

		2001		2000	
	Note	\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	13(a)		223,987		213,412
Construction in progress	14		–		3,568
Interest in associates	16		169,936		186,224
Permanent quota	17		659		2,165
Non-trading securities	18		1,674		2,088
Other investments	19		2,384		2,384
			<b>398,640</b>		<b>409,841</b>
<b>Current assets</b>					
Inventories	20	94,206		76,738	
Trade and other receivables	21	202,830		120,193	
Tax recoverable	6(b)	121		281	
Deposits with banks		–		11,966	
Cash and cash equivalents	22	28,977		86,213	
			<b>326,134</b>		<b>295,391</b>
<b>Current liabilities</b>					
Trade and other payables	23	269,046		258,765	
Bank loans and overdrafts	24	39,389		54,557	
Taxation	6(b)	6,044		1,767	
Proposed final dividend	10	14,025		14,112	
			<b>328,504</b>		<b>329,201</b>
<b>Net current liabilities</b>			<b>(2,370)</b>		<b>(33,810)</b>
<b>Total assets less current liabilities</b>			<b>396,270</b>		<b>376,031</b>
<b>Non-current liabilities</b>					
Interest bearing bank loans	25	34,493		49,517	
Provision for long service payments	26	6,640		7,648	
Loans from a company controlled by certain directors		17,639		17,639	
			<b>58,772</b>		<b>74,804</b>
			<b>337,498</b>		<b>301,227</b>
<b>Minority interests</b>			<b>9,390</b>		<b>2,719</b>
<b>NET ASSETS</b>			<b>328,108</b>		<b>298,508</b>
<b>CAPITAL AND RESERVES</b>					
Share capital	27		70,326		70,561
Reserves	28(a)		257,782		227,947
			<b>328,108</b>		<b>298,508</b>

Approved by the board of directors on 28th July, 2001

	)	
<b>Chan Sui Kau</b>	)	
	)	<i>Directors</i>
<b>Chan Wing Kee</b>	)	
	)	

The notes on pages 24 to 55 form part of these accounts.