

BALANCE SHEET

At 31st March, 2001

(Expressed in Hong Kong dollars)

		2001		2000	
	Note	\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets	13(b)		112,788		114,172
Interest in subsidiaries	15		218,065		190,289
Interest in associates	16		25,951		33,951
Permanent quota	17		–		–
Non-trading securities	18		1,674		1,685
Other investments	19		2,384		2,384
			360,862		342,481
Current assets					
Inventories	20	28,758		39,960	
Trade and other receivables	21	90,038		66,738	
Cash and cash equivalents	22	7,344		49,823	
			126,140		156,521
Current liabilities					
Trade and other payables	23	125,460		125,284	
Bank loans and overdrafts	24	6,000		23,363	
Taxation	6(b)	3,059		820	
Proposed final dividend	10	14,025		14,112	
			148,544		163,579
Net current liabilities			(22,404)		(7,058)
Total assets less current liabilities			338,458		335,423
Non-current liabilities					
Interest bearing bank loans	25	10,000		17,522	
Provision for long service payments	26	3,503		4,075	
			13,503		21,597
NET ASSETS			324,955		313,826
CAPITAL AND RESERVES					
Share capital	27		70,326		70,561
Reserves	28(b)		254,629		243,265
			324,955		313,826

Approved by the board of directors on 28th July, 2001

Chan Sui Kau)

Chan Wing Kee)

) Directors

The notes on pages 24 to 55 form part of these accounts.