

PRINCIPAL SUBSIDIARIES

At 31st March, 2001

The following list contains only the particulars of principal subsidiaries which materially affected the results or assets of the Group. The class of shares held is ordinary unless otherwise stated.

Company	Place of incorporation/ establishment and operation	Issued and paid up share capital/registered capital	Percentage of equity held by the Group	the Company	Principal activity
Whampoa Textile Limited	Hong Kong	HK\$25,000,000	75	75	Investment holding
Hong Kong Knitters Limited	Hong Kong	HK\$3,000,000	75	–	Garment manufacturing and investment holding
Easeley Knitwear Limited	Hong Kong	HK\$100,000	75	–	Garment manufacturing
Exquisite Knitters (Guangzhou) Limited [#]	The People's Republic of China	HK\$64,794,795	75	–	Knitting and dyeing of fabrics and manufacturing of garments
Trendairo Limited	United Kingdom	GBP100	100	100	Garment distribution
Yangtzekiang (Myanmar) Limited	Hong Kong	HK\$2	100	100	Investment holding
Yangtzekiang Industries (Myanmar) Limited*	Myanmar	US\$160,000	100	–	Garment manufacturing and distribution
Yangtzekiang Cambodia Limited*	British Virgin Islands	US\$1	100	100	Investment holding
YGM (Cambodia) Limited	Cambodia	US\$750,000	100	–	Garment manufacturing
Co-Union Limited	Hong Kong	HK\$2	100	100	Investment holding
Broad Plan Investment Limited	Hong Kong	HK\$2	100	–	Investment holding

* Companies not audited by KPMG. The accounts of the subsidiaries not audited by KPMG reflect total assets and total turnover constituting approximately 11% and 10% respectively of the respective consolidated totals.

[#] This is a wholly foreign owned enterprise established in the PRC.