

PRINCIPAL ASSOCIATES

At 31st March, 2001

The following list contains only the particulars of principal associates, all of which are unlisted corporate entities, which materially affected the results or assets of the Group:

Company	Place of incorporation/ establishment and operation	Percentage of ownership interest held by		Principal activity
		the Group	the Company	
Qinghai Changqing Aluminium Corporation	The People's Republic of China	35.93	–	Production and distribution of aluminium products
Wuxi Changxin Textile Co., Ltd	The People's Republic of China	33.33	–	Manufacturing of yarns and fabrics
Wuxi Changxin Real Estate Development Co., Ltd	The People's Republic of China	33.33	–	Property development and investment
Allied Textiles Limited ^{*#}	The People's Republic of China	28.125	–	Manufacturing of textile products
Hongkong Knitters Lanka (PVT) Limited	Sri-Lanka	50.0	50.0	Garment manufacturing
YangtzeKiang – Tomen S. A. ^{*#}	France	43.16	43.16	Garment wholesaling
YangtzeKiang Industries Sdn. Bhd.	Malaysia	49.0	49.0	Garment manufacturing

* Companies not audited by KPMG.

Audited accounts as at 31st December, 2000 are used for equity accounting purposes.