

# Consolidated Cash Flow Statement

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	<b>52,026</b>	106,191
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received from associates		<b>2,631</b>	2,628
Interest received from bank deposits		<b>885</b>	848
Interest paid		<b>(106,267)</b>	(91,267)
Dividends paid		<b>–</b>	(8,327)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<b>(102,751)</b>	(96,118)
TAXATION			
Hong Kong Profits Tax paid		<b>(7,996)</b>	(15,533)
Overseas tax refunded		<b>1</b>	(15)
NET CASH OUTFLOW FROM TAXATION		<b>(7,995)</b>	(15,548)
INVESTING ACTIVITIES			
Repayment from advances to associates		<b>42,309</b>	–
Proceeds from disposals of properties held for future development		<b>2,668</b>	–
Proceeds from disposal of investment properties		<b>555</b>	20,586
Purchase of a subsidiary (net of cash and cash equivalents acquired)	32	<b>555</b>	(19,996)
Repayment of investment by an associate		<b>187</b>	1,536
Proceeds from disposal of property, plant and equipment		<b>4</b>	686
(Increase) decrease in properties under development		<b>(149,661)</b>	72,914
Purchase of additional interest in subsidiaries		<b>(61,611)</b>	–
Purchase of investment securities		<b>(4,024)</b>	–
Purchase of property, plant and equipment		<b>(1,088)</b>	(3,749)
Purchase of an associate		<b>(12,621)</b>	–
Purchase of properties held for future development		<b>(1,043)</b>	(229)
(Increase) decrease in pledged bank deposits		<b>(25)</b>	925
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	31	<b>–</b>	682
Repayment by investee companies		<b>–</b>	200
Advances to associates		<b>–</b>	(11,015)
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		<b>(183,795)</b>	62,540

## Consolidated Cash Flow Statement (continued)

For the year ended 31st March, 2001

	Notes	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		<b><u>(242,515)</u></b>	<u>57,065</u>
FINANCING	33		
New bank and other borrowings raised		<b>549,794</b>	483,861
Issue of convertible debentures		<b>85,657</b>	–
Proceeds from issue of shares, net of expenses		<b>29,784</b>	–
Exercise of 2001 warrants		<b>1,631</b>	2,810
Repayment of bank and other borrowings		<b>(369,398)</b>	(460,570)
Repayment to other creditors		<b>(7,020)</b>	(37,789)
Repurchase and cancellation of shares		<b>(2,998)</b>	(865)
Subscription money received		–	54,000
Advance of loan from a minority shareholder		–	624
NET CASH INFLOW FROM FINANCING		<b><u>287,450</u></b>	<u>42,071</u>
INCREASE IN CASH AND CASH EQUIVALENTS		<b>44,935</b>	99,136
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<b>(186,031)</b>	(285,134)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<b>(217)</b>	(33)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	34	<b><u>(141,313)</u></b>	<u>(186,031)</u>