

## CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
TURNOVER	3	<b>180,275,534</b>	185,818,085
COST OF SALES		<b>(124,206,595)</b>	(122,186,266)
GROSS PROFIT		<b>56,068,939</b>	63,631,819
OTHER REVENUES	4	<b>25,856,625</b>	13,607,275
DISTRIBUTION EXPENSES		<b>(8,297,528)</b>	(8,765,383)
ADMINISTRATIVE EXPENSES		<b>(39,886,729)</b>	(32,699,052)
OTHER OPERATING EXPENSES		<b>(4,580,590)</b>	(3,788,580)
PROFIT FROM OPERATIONS	5	<b>29,160,717</b>	31,986,079
FINANCE COSTS	6	<b>(17,909,040)</b>	(17,156,183)
SHARE OF PROFITS OF ASSOCIATES		<b>4,051,906</b>	1,063,522
PROFIT BEFORE TAXATION		<b>15,303,583</b>	15,893,418
TAXATION	8	<b>(555,671)</b>	(348,664)
PROFIT AFTER TAXATION		<b>14,747,912</b>	15,544,754
MINORITY INTERESTS		<b>(217,364)</b>	(327,572)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	9	<b>14,530,548</b>	15,217,182
DIVIDENDS	10	<b>(5,270,760)</b>	(5,270,760)
		<b>9,259,788</b>	9,946,422
EARNINGS PER SHARE	11	<b>11.0 cents</b>	11.5 cents