

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	40,648,336	7,624,344
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,301,728	2,783,974
Interest paid		(15,460,290)	(16,837,184)
Other finance costs paid		(535,152)	(609,612)
Dividends received from listed other investments		111,480	–
Dividend paid		(5,270,760)	–
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(16,852,994)	(14,662,822)
TAXATION			
Profits tax (paid) refund		(166,913)	21,746
INVESTING ACTIVITIES			
Purchase of fixed assets		(9,447,367)	(4,903,455)
Proceeds from disposals of fixed assets		645,569	–
Investments in associates		(8,132,760)	–
Refund of investment cost of properties under development		–	20,869,565
Repayment from associates		821,989	189,902
Purchase of other investments		(31,043)	–
Proceeds from disposals of other investments		10,163,596	–
Proceeds from disposals of investment securities		–	66,363,847
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(5,980,016)	82,519,859
NET CASH INFLOW BEFORE FINANCING		17,648,413	75,503,127
FINANCING			
New bank loans	28	86,354,541	112,080,174
Repayment of bank loans	28	(108,137,960)	(168,210,531)
Advance from/(repayment to) associates		11,166,984	(3,860,378)
NET CASH OUTFLOW FROM FINANCING		(10,616,435)	(59,990,735)
INCREASE IN CASH AND CASH EQUIVALENTS		7,031,978	15,512,392
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		15,503,429	(283,891)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(2,022,360)	274,928
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	29	20,513,047	15,503,429