

CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31st March 2001

	<i>Note</i>	2001	2000
		HK\$'000	HK\$'000
NET CASH INFLOW FROM			
OPERATING ACTIVITIES	<i>27(a)</i>	153,129	510,521
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RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		35,056	42,495
Interest paid		(274,837)	(297,550)
Dividends received from associated companies		850	11,451
Dividends received from listed investments		–	1,827
Dividends paid to shareholders		(3,514)	(49,093)
Dividends paid to minority shareholders of subsidiaries		(4,455)	–
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(246,900)	(290,870)
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TAXATION			
Hong Kong profits tax paid		(2,374)	(24,951)
Hong Kong profits tax refunded		1,036	–
Overseas tax paid		(1,424)	(684)
NET TAXATION PAID		(2,762)	(25,635)
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INVESTING ACTIVITIES			
Proceeds on disposal of other investments		36,636	78,043
Purchase of other investments		(86,136)	(49,321)
Addition to fixed assets		(180,151)	(77,946)
Proceeds on disposal of fixed assets		8	–
Acquisition of subsidiaries	<i>27(b)</i>	–	(24,189)
(Increase) / decrease in advances to associated companies		(6,020)	24,854
Increase in advances to jointly controlled entities		(72,739)	(25,914)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(308,402)	(74,473)
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NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING		(404,935)	119,543

	<i>Note</i>	2001	2000
		HK\$'000	HK\$'000
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NET CASH (OUTFLOW) /			
INFLOW BEFORE FINANCING		(404,935)	119,543
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FINANCING			
Decrease in restricted bank balances		–	2,011
Drawdown of long term bank loans and other loans		1,366,440	337,699
Repayment of long term bank loans and other loans		(1,426,635)	(645,365)
Increase / (decrease) in short term loans		120,000	(310,000)
Repurchase of own shares		–	(2,474)
Proceeds from spin-off of a subsidiary (net of related expenses)		320,943	–
Increase in loans from minority shareholders of subsidiaries		7,136	–
Issue of shares		–	408,118
Exercise of warrants		27	–
Share issue expenses		–	(12,485)
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NET CASH INFLOW / (OUTFLOW)			
FROM FINANCING	<i>27(c)</i>	387,911	(222,496)
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DECREASE IN CASH AND CASH			
EQUIVALENTS		(17,024)	(102,953)
CASH AND CASH EQUIVALENTS AT			
BEGINNING OF YEAR		165,555	267,504
Changes in exchange rates		1,791	1,004
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CASH AND CASH EQUIVALENTS AT			
END OF YEAR		150,322	165,555
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ANALYSIS OF THE BALANCES OF CASH			
AND CASH EQUIVALENTS			
Bank balances (excluding pledged deposits)		227,763	248,219
Short term bank loans and overdrafts		(77,441)	(82,664)
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		150,322	165,555
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